



CARH Scholarship Foundation

The Council for Affordable and Rural Housing
SCHOLARSHIP FOUNDATION

2016 Annual Report



*Supporting Exceptional Students
from Rural America!*



The Council for Affordable and Rural Housing (CARH) Scholarship Foundation
116 South Fayette Street, Alexandria, VA 22314
703-837-9001 • carh@carh.org • www.carh.org



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About the CARH Scholarship Foundation

The CARH Scholarship Foundation provides college scholarships to exceptional students who reside in rural affordable housing. The Foundation was created in 2005 to promote education and expand opportunities for residents of CARH-member properties.

The first scholarships were named in honor of James L. Poehlman of T&C Associates of Middleton, WI, and Gordon L. Blackwell of GLB Associates of Raleigh, NC. Mr. Poehlman was a founding member of CARH and past board member. He also served as the Chair of the Owner and Development Committee, Co-Chair for the Aging Portfolio Committee, an Advisory Trustee, and 1998 Member of the Year. He passed away in 2004.

CARH dedicated the second scholarship to Gordon L. Blackwell, a longtime CARH member and former board member, who passed away in 2006. Mr. Blackwell was the founder, President, and Chairman of the Regency Housing Group, the largest developer of affordable rental apartments in the United States in 2001.

In 2010, the foundation honored Jack Godin, Jr., a founding CARH member and past president, by naming a third scholarship in his memory. Mr. Godin was Vice President of the Southern Development Company, which built, managed, and owned hundreds of affordable housing complexes in rural and urban areas throughout Alabama.

The Foundation added a fourth scholarship in 2013, the CRHD Founders Scholarship, honoring the founders of the Council for Rural Housing and Development, the precursor to CARH. The fifth scholarship, the CARH Scholarship Foundation Scholarship, was added in 2015 and is named after the Foundation.

Beginning in 2016, all five scholarships provide \$1,500 each semester for up to four years. Prior to 2016, \$1,000 per semester was awarded. The CARH Scholarship Foundation is a separate 501(c)3 entity from CARH.

Who May Apply

Applicants for a CARH Scholarship must be a United States citizen or permanent legal resident, a resident of a CARH-member property, a candidate for high school graduation, or have received a high school diploma or equivalent. He or she must demonstrate both financial need and scholastic or work achievement. Candidates are considered based on their academic careers (standardized test scores and GPAs) and/or work experience, a detailed statement of their educational goals, letters of reference, and a written essay. Extracurricular and volunteer activities, advanced placement courses or other college-level courses taken, and extraordinary circumstances are also considered.

All applicants for a CARH Scholarship should be accepted or enrolled as a full-time undergraduate student at an accredited two-year or four-year college or university, or an accredited vocational educational program. Proof of acceptance and/or enrollment is required.

One scholarship is reserved for a qualified applicant who has been accepted or is enrolled at an accredited vocational or trade school program. All applicants are eligible for the other four scholarships.

How to Apply

Applications are available at www.carh.org at the beginning of each year and are due at the end of each April. There are two types of applications:

Traditional Students — Individuals who are currently a candidate for high school graduation or, within the past five years, received a high school diploma or equivalent.

Non-Traditional Students — Individuals with a high school diploma or equivalent, who have or previously had been out of school for five years or more. Applicants must provide comprehensive information including a complete biography with supporting materials, a description of their academic careers, a detailed statement of their educational plans, letters of reference and a writing sample. For more information, please contact the foundation as follows:

The CARH Scholarship Foundation
116 South Fayette Street
Alexandria, VA 22314
Tel 703-837-9001 • Fax 703-837-8467
Email – carh@carh.org, Web – www.carh.org

The Selection Process

The CARH Foundation Board of Directors appoints the Scholarship Committee from the CARH membership, which chooses the recipients in May of each year. The scholarships are formally presented to the recipients, at the CARH Annual Meeting and Legislative Conference held each June.

How to Contribute

Information on how to make a contribution is on page 8 of this Annual Report.

About CARH

The Council for Affordable and Rural Housing (CARH) is a non-profit trade association and has been the nation's leading advocate for the financing, development, and management of affordable rural rental housing for since 1980. CARH is the only association that exclusively represents the needs of the rural housing industry and its participants, which include owners, developers, managers, non-profits, housing authorities, syndicators, accountants, architects, attorneys, bankers, and vendors to the industry. For more information about the benefits of CARH membership, including savings on business supplies, networking, continuing education, resources, and meetings, please visit www.carh.org.



Message from the President, Rodney Corley

Dear Friends,

It's remarkable what CARH has accomplished in just 10 short years since we started the scholarship program! We've made a difference in the lives of 31 young people who have pursued higher education with the support of and assistance from you, our members. Of the 31 total scholarship recipients, 15 are currently in school. 16 have gone on to pursue advanced degrees, or have graduated to work, in teaching, medicine, engineering, social services, design, business, accounting, science and many other professions. Many are the first in their family to attend college or graduate from college. They are building better lives for themselves, contributing to society, and serving as role models for other young people in their communities. The influence they have on their peers is immeasurable.

All of this has been accomplished because of you, our CARH members. Residents of affordable rural housing are in greater need than ever. While college costs have gone up, state funding has declined around the country, and tuition has often risen to make up the difference. Parents of students in affordable housing are still seeing low wages, while the cost of living continues to increase. The Class of 2015 graduated with over \$30,000 in student loan debt, on average, the highest in the history of the United States.

We know that CARH scholarships have made the difference in whether or not some of the recipients attend college. The average annual income of CARH-member property residents is around \$10,500. The average annual cost of a four year public college or university is almost \$10,000.

Over 80% of college students in the United States receive financial aid, much of which is in the form of student loans. For our recipients, a CARH scholarship will mean less crippling debt upon graduation.

College provides students with not only the education they need to succeed later in life, but also the stability that some lack in their present circumstances. A college education is their anchor for today and their path to a better future.

With your continued support, we can keep reaching these deserving students and help them to create more successful lives for themselves, as well as motivate their peers in their communities. Please help our young people build better lives and a better future for all of us!

Sincerely,

Rodney Corley, President
CARH Scholarship Foundation Board of Directors



Message from the Executive Director and Secretary, Colleen M. Fisher

Dear Friends,

I'm proud of the ever-increasing number of scholarships we offer, as well as the recent increase in the amount of the scholarships, but I'm mostly proud of the students whose lives we've impacted with this support. Their success is our success!

There is no more lasting way that we can help improve the lives of the residents than through education. The lack of education or a trade is a roadblock to a better life. As advocates for the owners, developers, and managers who provide affordable housing in America's rural areas, it is only appropriate that we also reach into these communities through college scholarships, and help these deserving young people obtain the tools they need for a better future.

I'm grateful for the past generosity of our members, the dedication of our board of directors and most of all, for the success of our scholarship recipients. As you plan your gifts for this year, please remember that an educated population lifts up an entire community and creates more opportunities for all of us!

Sincerely,

Colleen M. Fisher
Executive Director and Secretary
CARH Scholarship Foundation

CARH Scholarship Foundation Board of Directors 2016



President – Rodney Corley
ARD, Inc.,
Tuscaloosa, AL



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According to the College Board, the average cost of tuition and fees for the 2016-2017 school year was as follows:

Type of College	Average Published Yearly Tuition and Fees
Public Two-Year College (in-district students)	\$3,520
Public Four-Year College (in-state students)	\$9,648
Private Four-Year College	\$33,479

From www.collegeboard.org

2016 *CARH Scholarship Foundation Recipients*



Jack Godin, Jr., Scholarship

Jillianna Boyd

Jillianna Boyd received the Jack Godin, Jr., Scholarship while a resident of Angela Meadows in Albertville, Alabama, a property managed by CARH member Olympia Management. Jillianna was a 2016 graduate of Albertville High School where she achieved a 4.0 GPA and earned an Advanced Diploma. She attends the University of Alabama at Birmingham and studies communications.



CARH Scholarship Foundation Scholarship

Matthew McLaughlin

Matthew McLaughlin received the CARH Scholarship Foundation Scholarship while a resident of Belmont Lodge Apartments in White House, Tennessee, a property managed by CARH member Hallmark Management. Matthew was a member of the 2016 graduating class of White House High School. He will attend Volunteer State Community College for two years then transfer to Tennessee Tech University and pursue a Bachelor's Degree in Mechanical Engineering.



CRHD Founders Scholarship

Katrin Metz

Katrin Metz received the CRHD Founders Scholarship while a resident of Glen Rock Apartments in Asheville, North Carolina, a property managed by Partnership Property Management. She is a mother of a young daughter, works part-time and volunteers while also enrolled at Western Carolina University. Katrin is pursuing a degree in Inclusive Education and minoring in Teaching English as a Second Language.



James L. Poehlman Scholarship

Emerson Miller

Emerson Miller received the James L. Poehlman Scholarship while a resident of Shellebrooke Pointe in Fairhope, Alabama, a property managed by Gateway Companies. Emerson was a member of the 2016 graduating class of Fairhope High School. He will continue with his technical training in welding at Faulkner State Community College, with his goal of an Associate's Degree in Applied Science in Welding Technology, along with a general welding certificate.



Gordon L. Blackwell Scholarship

Tybie Maitri

Tybie Maitri received the Gordon L. Blackwell Scholarship while a resident of Glen Rock Apartments in Asheville, North Carolina, a property managed by Partnership Property Management. Tybie is finishing her Bachelor's Degree in Studio Art and Gender Studies at the University of North Carolina at Asheville.

2015 CARH Scholarship Foundation Recipients

■ James L. Poehlman Scholarship -Whitney Cale

Received the Poehlman Scholarship while a resident of Bayside Apartments in Bay Minette, Alabama, managed by CARH member Morrow Realty Company. Attends Troy University and is majoring in Social Work

■ Gordon L. Blackwell Scholarship - Victoria Graham

Received her scholarship while a resident of Briarwood Apartments in Staunton, Virginia, managed by CARH member Knopp Enterprises. Attends Randolph-Macon College and is a double major in Psychology and Behavioral Neuro-science, and minor in Biology.

■ Jack Godin, Jr. Scholarship - Mikayla Murphree

Was a resident of Stonecrest Apartments in Russellville, Alabama, managed by CARH member Irby Management, when she received her scholarship. Attends Mississippi State University and is pursuing a degree in Biology. She plans to attend MSA College of Veterinary Medicine.

■ CRHD Founders Scholarship - Melvin Vicente

Received the Founders Scholarship while a resident of New Hope Community, Indiantown, Florida, managed by CARH members, Southwind Management and Indiantown Nonprofit Housing. Melvin is working towards his Associate's Degree at Indian River State College then transfer to the University of Central Florida to study Civil Engineering.

■ Scholarship Foundation Scholarship - Shelby Foreman

Received the inaugural Foundation Scholarship while a resident of Pine Terrace Apartments in Callahan, Florida, managed by CARH member Hallmark Management. She is currently enrolled in the nursing program at Florida State College of Jacksonville and is also a Patient Care Associate at UF Health Jacksonville.

2014 Scholarship Recipients

■ James L. Poehlman Scholarship – Kennedy Lamb

Attends Washington College and is majoring in Biology. When she received the scholarship, she was a resident of St. Michaels Cottages in St. Michaels, Maryland, managed by CARH member, TM Associates Management, Inc.

■ CRDH Founders Scholarship – Stephanie Gilbert

Attends the University of Miami and is studying pre-pharmacy. When she received the scholarship, she was a resident of Golden Acres Development in Pompano Beach, Florida, managed by CARH member, Nelson & Associates, Inc. and owned by the Housing Authority of Pompano Beach.

2013 Scholarship Recipients

■ James L. Poehlman Scholarship – Nyshira Jackson

Received scholarship while living at Azalea Apartments, Southwind Management Services, Bowling Green, FL. Attends Florida State University and is studying pre-medicine. She is expected to graduate in 2017.

■ Gordon L. Blackwell Scholarship – Dy'Lean English

Received scholarship while living at Summer Place Apartments, Hollyhand Companies, Carrollton, AL. Graduated from the Mississippi University for Women with a Bachelor's Degree in biological science.

■ Jack Godin, Jr. Scholarship – Erica Valdez

Received scholarship while living at Regency Plaza, Irby Management, Russellville, AL. Received an Associate's Degree from Northwest Shoals Community College in May 2015, and is expected Bachelor's Degree in Speech Pathology at the University of Alabama in 2017.

■ CRDH Founders Scholarship – Candace Sloan

Received scholarship while living at Cedar Run Apartments, Dominion Realty, Brownsburg, IN. Graduated from the Surgical Technology program at Ivy Tech Community College in 2015.

2012 Scholarship Recipients

■ James L. Poehlman Scholarship – Rebecca Collett

Received scholarship while living at Quail Hollow Apartments, T.M. Associates, Inc., Inez, KY. Graduated from the University of Louisville Kent School of Social Work in 2016 with a degree in social work.

■ Gordon L. Blackwell Scholarship – Sonia Frederick

Received scholarship while living at Stanton Meadows Apartments, Baldwin Real Estate Corporation, Seneca Falls, NY. Graduated from Albany State University in 2016 with a degree in Accounting & Financial Analysis.

■ Jack Godin, Jr. Scholarship – Deirdra Sykes

Received scholarship while living at Avondale Apartments, Southern Management Group, Hernando, MS. Graduated from Northwest Mississippi Community College, with a degree in Business Administration in 2016.

2011 Scholarship Recipients

■ James L. Poehlman Scholarship – Christen Canada

Received scholarship while living at Brookhaven Apartments, Greer Management Company, Huntsville, AL. Graduated from Alabama A&M University in May 2013, with Bachelors in Biology.

■ Gordon L. Blackwell Scholarship – Jessica Kirkpatrick

Received scholarship while living at Belmont Lodge Apartments, Hallmark Management Company, White House, TN. Graduated from Middle Tennessee State University in 2015 with a degree in Early Childhood Education.

■ Jack Godin, Jr. Scholarship – Christopher Bright

Received scholarship while living at Ashbrook Apartments, Sun Belt Management, Albertville, AL. Graduated from Auburn University in 2016 with a degree in Mechanical Engineering.

2010 Scholarship Recipients

■ Gordon L. Blackwell Scholarship – Grace Belnap

Received scholarship while living at West Tisbury, Syringa Properties, Rexburg, ID. Graduated from Brigham Young University-Idaho in 2011 with a Bachelor's Degree in Communications.

■ Jack Godin, Jr. Scholarship – Charles Lee

Received scholarship while living at Carriage House Manor, Sunbelt Management, Andalusia, AL. Graduated from Wallace Community College in 2016 with a nursing degree (BSN).

■ James L. Poehlman Scholarship – Paula Lockhart

Received scholarship while living at Cumberland Village, Hallmark Management, Saint Mary's, GA. Graduated from Wesleyan College in 2015 with a Bachelor's Degree in theatre and mass communications.

2009 Scholarship Recipient

■ James L. Poehlman Scholarship – Trey Jensen

Received scholarship while living at Hillside Park Apartments, Ad-West Realty Service, Tonasket, WA. Trey graduated from Western Washington State University in 2014 with a degree in Health/Physical Education.

2008 Scholarship Recipients

■ James L. Poehlman Scholarship – Angela (Hobson) Aston

Received scholarship while living at Brubaker Square Apartments, The Provident Companies, New Carlisle, OH. Angela graduated from Wright State University in 2013 with a degree in social work.

■ Gordon L. Blackwell Scholarship – LaSquizzie Kern

Received scholarship while living at Hannah Heights, Intervest Corporation, Ethel, MS. LaSquizzie graduated from Mississippi University for Women in 2013 with a degree in Art Education and Art Design.

2007 Scholarship Recipient

■ Gordon L. Blackwell Scholarship – Britania Loris Hutchinson

Received scholarship while living at Parkwood Apartments, Hollyhand Companies, Inc., Pell City, Alabama. She is a 2010 graduate of the University of Montevallo with a B.S. in speech pathology.

2006 Scholarship Recipients

■ James L. Poehlman Scholarship – Charmelia Danielle Davis

Received scholarship while living at Sagewood Apartments, The Morrow Companies, Eutaw, AL. She is a 2009 graduate of the University of Alabama with a B.S. in biology.

■ Gordon L. Blackwell Scholarship – Lyshanda L. (Robinson) Harbin

Received scholarship while living at Brandywine Apartments, Sun Belt Management, Inc. Arab, AL. 2009 graduate of Wallace State Community College, with a degree in diagnostic medical sonography. Lyshanda is the first member of her family to graduate from high school and the first CARH Scholarship recipient to earn her college degree!

2016 *Scholarship Fund Report*

Financial Report 2016

<u>Income:</u>	<u>\$ 68,245.50</u>
<u>Expenses:</u>	
Accounting	\$ 4,517.00
Licenses/Permits/Fees	\$ 928.00
Legal Fees	\$ 2,060.00
Printing	\$ 2,181.05
Incentive Payment	\$ 500.00
Scholarships	\$26,500.00
Service Charges (Bank/Investment Accounts)	\$ 1,555.76
<u>*Total Expenses</u>	<u>\$38,241.81</u>
<u>Income over Expense:</u>	<u>\$30,003.69</u>
Current Assets	
Investments	\$ 260,727.00
Other Cash Assets	\$ 17,486.25
	<u>\$278,213.25</u>
<u>Assets End of Year:</u>	<u>\$278,213.25</u>

*Additional expenses, such as travel for the recipients and family members to the Council for Affordable and Rural Housing's (CARH) Annual Meeting and Legislative Conference in June, are covered by CARH.

2016 *CARH Scholarship Foundation Donors*

SUMMA CUM LAUDE (\$5,000 and over)

- Greystone Affordable Housing Initiatives
- HD Supply

MAGNA CUM LAUDE (\$1,001-\$4,999)

- ARD, Inc.
- Bonneville Multifamily Capital
- Boston Capital
- Centennial Mortgage, Inc.
- HOPE Development
- Ritz Carlton
- Rural Rental Housing Association of Texas
- Sun Belt Management
- Warrior Run Development Corporation

CUM LAUDE (UP TO \$1,000)

- Affordable Housing Associates
- Alex Beaver
- Bellwether Enterprise Real Estate Capital
- Belmont Management Company, Inc.
- Benodet Enterprises, LLC
- Bernard Robinson & Company, LLP
- Canterbury Construction, Inc.
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- Clark Schaefer Hackett
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- E&A Team, Inc.
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- Flynn Management Corporation
- Hallmark Management, Inc.
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- Southwind Management Services, Inc.
- Streamroll, LLC
- Syringa Property Management, Inc.
- T.J. Development
- The Fortress Group
- The Summit Group
- The Vantage Group, LLC
- Tidwell Group
- Tom Reynolds
- Tony Hernandez
- Valenti Real Estate Services, Inc.
- Wallace Architects, LLC

We are deeply grateful for the generous support of these donors. Every effort has been made to ensure the accuracy of this information. We apologize if there are any errors or omissions. Please call us at 703-837-9001 or email us at carh@carh.org if any information needs to be corrected.



How to Contribute

The CARH Scholarship Foundation welcomes your generous support. Please complete the form below and mail it, along with your check or credit card information, to the following address:

CARH Scholarship Foundation
116 South Fayette Street
Alexandria, VA 22314

I want to support exceptional students from rural America with a contribution in the amount of _____. Enclosed is my check, payable to the CARH Scholarship Foundation, or please charge my credit card as follows:

Card Type: American Express Discover MasterCard Visa

Card # _____ Expiration Date _____

Signature _____

Name: _____

Company _____

Address _____

Telephone _____ Email _____

SUPPORT THE CARH SCHOLARSHIP FOUNDATION AND SUPPORT EXCEPTIONAL STUDENTS FROM RURAL AMERICA!

The CARH Scholarship Foundation is a 501(c)3 charitable corporation. Your contribution is tax-deductible to the fullest extent of the law.

The Council for Affordable and Rural Housing SCHOLARSHIP FOUNDATION 2016 Quick Facts

Year Established -	2005
Year First Scholarship Awarded -	2006
Number of Scholarships Awarded in 2006 -	2
Number of Scholarships Awarded in 2016 -	5
Amount of Each Scholarship -	\$1,500 per semester(beginning in 2016), (\$1,000 up to 2015). All scholarships are for up to four years.
Total Scholarship Funds Awarded Since Inception -	\$173,000
Total Number of Recipients -	31
Total Number of College Graduates -	16

The above Quick Facts are as of December 31, 2016.