

Rental Homes, Jobs, Business Income and Tax Revenue Lost Nationally Under Senate Tax Reform Bill Over 10 Years

	Over 10 Years			
	Rental Homes	Jobs	Business Income	Federal, State and Local Taxes
Current Law	1,493,400	1,687,500	\$142,005,642,600	\$54,617,554,900
Senate Tax Reform Proposal				
Depreciation/Interest Adjustments	-56,000	-63,300	-\$5,324,973,900	-\$2,048,066,900
Lower Corporate Rate of 20%	-217,200	-245,400	-\$20,653,291,500	-\$7,943,573,700
Chained CPI	-19,900	-22,500	-\$1,892,267,500	-\$727,795,200
Amount Lost	-293,100	-331,200	-\$27,870,532,900	-\$10,719,435,800
Percentage Lost	-20%	-20%	-20%	-20%
New Law	1,200,300	1,356,300	\$114,135,109,700	\$43,898,119,100