



# CARH 2020

The affordable housing industry's only Top List of Rural Housing Professionals

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Rental housing development is much different in rural areas. From a separate Federal program to smaller project sizes to limited access to capital, developing affordable housing in rural America is a challenge. A unique breed of housing professional has emerged over the years to tackle these challenges. The Council for Affordable and Rural Housing (CARH) is proud to recognize the 2016 top companies in rural rental housing.

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### TOP 20 DEVELOPERS

	Company	City/State	Properties	Units*
1	Greystone Affordable Housing Initiatives	Raleigh, NC	39	1,384
2	Huff Management	Opelika, AL	8	438
3	Buckeye Community Hope Foundation	Columbus, OH	7	336
4	Chrisman Development	Enterprise, OR	7	325
5	PK Housing & Management	Okemos, MI	3	304
6	TM Associates Management	Rockville, MD	6	250
7	Pax-Edwards Development	Annapolis, MD	2	188
8	The Michaels Organization	Marlton, NJ	4	177
9	Morrow Companies	Tuscaloosa, AL	3	142
10	Osprey Property Companies	Annapolis, MD	2	128
11	CMS Management	Corinth, MS	4	122
12	Hamilton Valley Management	Burnet, TX	3	104
13	PDC Companies	Little Rock, AR	4	102
14	Watermark Management	Dewitt, MI	3	98
15	WNC CPP	Irvine, CA	2	90
16	Provident Management	Mansfield, OH	2	88
17	Hope Development	Boise, ID	2	88
18	National Affordable Housing Foundation	Clive, IA	3	72
19	MACO Management	Clarkton, MO	2	69
20	MAC Real Estate	Metairie, LA	2	64

### TOP 20 MANAGERS

1	Hallmark Companies	Atlanta, GA	236	9,649
2	MACO Management	Clarkton, MO	425	9,572
3	Boyd Management	Columbia, SC	266	9,513
4	J & A, Inc.	Cornith, MS	241	7,757
5	Partnership Property Management	Greensboro, NC	188	7,343
6	Professional Property Management	Rockford, IL	200	6,530
7	TM Associates Management	Rockville, MD	181	6,445
8	GEM Management	Charlotte, NC	191	6,166
9	AWI Management	Auburn, CA	134	6,105
10	RLJ Management	Columbus, OH	159	5,910
11	Huff Management	Opelika, AL	138	5,877
12	Sunbelt Management	Albertville, AL	137	4,603
13	Landura Management	Winston-Salem, NC	93	4,042
14	Belmont Management	Fort Smith, AR	102	4,030
15	Hamilton Valley Man.	Burnet, TX	86	3,650
16	Morrow Companies	Tuscaloosa, AL	74	3,591
17	Franklin Asset Management	Louisville, KY	99	3,240
18	Winterwood Inc.	Lexington, KY	119	3,073
19	Viridian Management	Enterprise, OR	94	3,017
20	Bell Management	Joplin, MO	100	3,003

### TOP 20 OWNERS

1	Hallmark Companies	Atlanta, GA	233	9,535
2	MACO Management	Clarkton, MO	381	8,544
3	J & A, Inc.	Cornith, MS	241	7,757
4	Huff Management	Opelika, AL	125	5,351
5	Weaver Investment Company	Greensboro, NC	119	4,908
6	TM Associates Management	Rockville, MD	118	4,466
7	Morrow Companies	Tuscaloosa, AL	72	3,513
8	Landura Management	Winston-Salem, NC	80	3,042
9	Hamilton Valley Management	Burnet, TX	78	3,020
10	Buckeye Community Hope Foundation	Columbus, OH	77	2,795
11	Provident Management	Mansfield, OH	73	2,725
12	CMS Management	Corinth, MS	65	2,600
13	The Michaels Organization	Marlton, NJ	46	2,337
14	MAC Real Estate	Metairie, LA	72	2,175
15	PK Housing & Management	Okemos, MI	47	1,736
16	Flynn Management	Clearwater, FL	40	1,708
17	WNC CPP	Irvine, CA	34	1,686
18	Chrisman Development	Enterprise, OR	43	1,521
19	TJ Development	Lansing, MI	42	1,360
20	Watermark Management	Dewitt, MI	40	1,300

Companies in **BOLD** are CARH Members.

\*Number of units/properties as of 12/31/15 based on survey responses and industry estimates. Firms are ranked based on number of housing units. The number of properties is provided for informational purposes, not for ranking purposes.

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