



CARH TOP 20 of 2023

The Affordable Housing Industry's Only Top List of Rural Housing Professionals

The business of developing, managing and owning rural housing is complex. Accessing capital to make properties affordable is challenging and utilizing multiple sources of funding is needed to make rural housing affordable. There is a unique breed of housing professional that has emerged over the years to tackle these challenges. The Council for Affordable and Rural Housing (CARH) is proud to recognize the 2023 top companies in rural rental housing.



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TOP 20 DEVELOPERS

	Company	City/State	Properties	Units*
1	Chrisman Development, Inc.	Enterprise, OR	17	926
2	Fitch Irick Corporation	Charlotte, NC	7	717
3	Belmont Development	Oklahoma, OK	7	233
4	Morrow Companies	Tuscaloosa, AL	3	175
5	The Hallmark Companies, Inc.	Atlanta, GA	5	150
6	Knight Development	Ruston, LA	1	118
7	Olympia Management	Albertville, AL	2	104
8	Buckeye Community Hope Foundation	Columbus, OH	2	69
9	Syringa Property Management, Inc.	Boise, ID	3	65
10	Greystone Affordable Development	Raleigh, NC	1	60
11	The Vantage Group	Fyffe, AL	1	56
12	TM Associates	Rockville, MD	1	56
13	Severn Development Company, LLC	Annapolis, MD	1	54
14	MAC Real Estate, L.L.C.	Metairie, LA	2	52
15	Apartment Services & Management, Inc.	Auburn, AL	1	48
16	CAHEC Properties Corporation	Columbia, SC	1	25
17	Dudley Development, LLC	Ridgeland, MS	1	24

TOP 20 MANAGERS

1	CAHEC Management, Inc.	Columbia, SC	342	14,201
2	Partnership Property Management	Greensboro, NC	250	10,303
3	AWI Management Corporation	Auburn, CA	208	10,149
4	The Hallmark Companies, Inc.	Atlanta, GA	249	9,970
5	GEM Management	Charlotte, NC	263	9,201
6	J&A, Inc.	Corinth, MS	260	8,094
7	RLJ Management	Columbus, OH	208	7,684
8	TM Associates	Rockville, MD	193	6,929
9	Belmont Development	Oklahoma City, OK	104	4,722
10	Viridian Management	Enterprise, OR	138	4,602
11	Apartment Services & Management, Inc.	Auburn, AL	108	4,360
12	Hamilton Valley Management, Inc.	Burnet, TX	113	4,318
13	Olympia Management	Albertville, AL	92	3,994
14	Morrow Companies	Tuscaloosa, AL	83	3,918
15	PK Companies	Okemos, MI	119	3,703
16	The Vantage Group	Fyffe, AL	69	3,624
17	MAC Real Estate, L.L.C.	Metairie, LA	103	3,520
18	Syringa Property Management, Inc.	Boise, ID	118	3,361
19	Ad-West Realty Services	Issaquah, WA	106	3,300
20	The Provident Companies	Mansfield, OH	85	3,037

TOP 20 OWNERS

1	The Hallmark Companies, Inc.	Atlanta, GA	244	9,772
2	Fitch Irick Corporation	Charlotte, NC	268	9,582
3	CAHEC Properties Corporation	Columbia, SC	231	8,434
4	J&A, Inc.	Corinth, MS	248	7,722
5	TM Associates	Rockville, MD	183	6,575
6	Weaver Investment Company	Greensboro, NC	147	6,018
7	Belmont Development	Oklahoma City, OK	112	5,517
8	Chrisman Development, Inc.	Enterprise, OR	153	5,209
9	Apartment Services & Management, Inc.	Auburn, AL	99	3,989
10	Buckeye Community Hope Foundation	Columbus, OH	95	3,763
11	Morrow Companies	Tuscaloosa, AL	76	3,697
12	MAC Real Estate, L.L.C.	Metairie, LA	103	3,520
13	PK Companies	Okemos, MI	109	3,409
14	Hamilton Valley Management, Inc.	Burnet, TX	86	3,324
15	The Provident Companies	Mansfield, OH	81	2,964
16	The Vantage Group	Fyffe, AL	51	2,901
17	Olympia Management	Albertville, AL	62	2,347
18	Severn Development Company, LLC	Annapolis, MD	48	2,181
19	Knight Development	Ruston, LA	13	1,874
20	Flynn Management Corp.	Clearwater, FL	44	1,657

*Number of units/properties as of 12/31/2022 based on survey responses. Firms are ranked based on number of housing units. In the case of a tie on number of units, the number of properties is used as a tie breaker.

SPECIAL THANK YOU TO THE SPONSORS OF CARH TOP 20 OF 2023.

