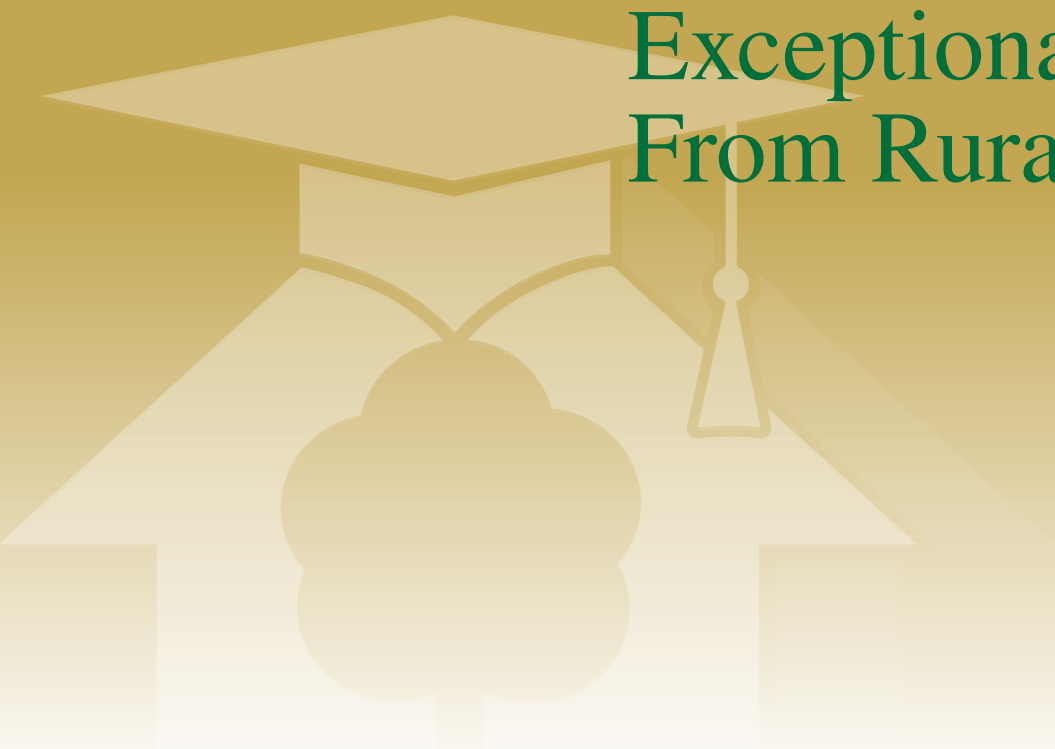




# SUPPORTING

## Exceptional Students From Rural America!





# The Council for Affordable and Rural Housing Scholarship Foundation 2024 Annual Report

## Supporting Exceptional Students from Rural America!

### Message from the Foundation President, Rodney Corley

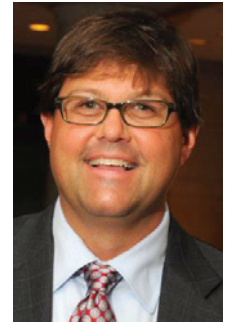
Dear Friends,

Education today is all about change. Students are often not typical recent high school graduates. Colleges, universities, and trade schools are responding with flexible learning opportunities. Dual enrollment is promoted everywhere, giving students the chance to take college courses or attend trade school while finishing high school. They are earning their degrees earlier thus reducing their cost of higher education and often allowing them to build their careers faster.

CARH Scholarship recipients reflect these trends and CARH Scholarships are keeping up with the needs of students. Without CARH scholarships, it wouldn't be possible for many students to keep pace with the changing times.

Every CARH Scholarship recipient has told me that the CARH Scholarship was the tipping point that enabled them to attend college, graduate school, or trade school, often covering, in addition to tuition, the cost of books and computers. Our students are typically the first in their family to attend college. They go on to pursue rewarding careers that improve their lives, the lives of their families, their communities and beyond, making the world a better place. I know you will enjoy reading about Mikayla Murphree in this annual report who is doing just that. Mikayla is making the world a better place every day as she discovers life changing therapies for people with cystic fibrosis. She says that CARH Scholarships made it possible!

I hope the accomplishments of Mikayla and all of our students will inspire you to join me in making a life-changing contribution today! Simply visit <https://www.carh.org/scholarships/donate-now/> or scan the QR Code to make your secure online donation now!



Sincerely,

Rodney Corley, President  
CARH Scholarship Foundation  
Board of Directors



### Message from the CARH Executive Director and Foundation Secretary, Colleen M. Fisher

Dear Friends,

As Rodney said in his message change is a recurring theme in education today. Students have more flexibility in how they engage in higher education than ever before. Advances in technology, evolving demands in the job market, shifting demographics and a better understanding of how to best educate people are all combining to create a new dynamic in education today. There is no "one-size fits all" approach. The CARH Scholarship Foundation is responding to meet the needs of students in this complex world by offering seven undergraduate, trade school, and graduate school scholarships of \$2,000 per semester, for up to eight semesters. This includes dual-enrolled students.

From the first scholarship awarded in 2005 to today, the CARH Scholarship recipients are simply amazing! They are on the cusp of doing great things and CARH is there to give them the added support they need to reach their goals. This is possible because of your commitment to these students. Through your generosity, we'll continue to grow, expand our scholarship program, and build better rural communities all over the country through one exceptional student at a time!



Sincerely,

Colleen M. Fisher  
Executive Director, CARH  
Secretary, CARH Scholarship  
Foundation

For more information on ways to contribute, please see page 10 or scan the QR code above.



## Meet Mikayla Murphree, 2015 Recipient of the Jack Godin, Jr. Scholarship and 2023 Recipient of the CARH Scholarship for Graduate Students

Mikayla Murphree describes her childhood in Mount Hope, Alabama as a struggle due to improper housing and food insecurity in spite of her mother working non-stop. She was an excellent student who always knew she wanted to go to college and become a doctor, but was unsure how to make that happen. She knew that getting good grades was the first step.

When she was 15, Mikayla's mother was able to secure an apartment for the family at Stonecrest Apartments in Russellville, Alabama, managed by CARH member, Irby Management. For the first time in her life, they had an appropriate and safe place to live. Mikayla's mother could focus on other things to help her two daughters even more. Mikayla and her sister, Courtney, could invite friends over for the first time. They could both put even more effort into their schoolwork with the security and peace of mind their new home provided. After achieving a 4.4 GPA in high school and being named Valedictorian of her senior class in 2015, Mikayla was awarded several scholarships. But they didn't cover all of her expenses at Mississippi State University. She credits the Alabama CARH and the National CARH Scholarships with making up the difference she needed to cover all of her college costs. Mikayla earned her B.S. in Microbiology in 2019. She went on to graduate school with the CARH Scholarship, again providing critical funding and earned her Ph.D. in Biomedical Sciences at the University of Alabama at Birmingham School of Medicine in May 2024.



Mikayla Murphree at graduation from University of Alabama at Birmingham School of Medicine



Dr. Mikayla Murphree along with her mother, Nancy Murphree and sister, Courtney Murphree

Today Dr. Murphree works as a Pulmonary Pathophysiologist at the University of Colorado Anschutz Medical Campus in Denver, Colorado. She specializes in cystic fibrosis (CF) and works in the lab discovering new treatments for patients living with the incurable disease that affects over 40,000 people in the United States and over 100,000 worldwide. Therapies that Mikayla discovers help to improve and extend the lives of CF patients. Thirty years ago, people with CF only lived to be in their 20's. Today, the median life expectancy is in their 60's.

Mikayla's goal in life was always to make the world a better place. She is perfectly positioned to do that every day. She says the CARH Scholarships put her there, giving her the freedom to chase her dreams and become the doctor she always wanted to be. According to Mikayla, "CARH changed my life."



Mikayla Murphree with her dog Velma Jolene at St. Mary's Glacier in Colorado

# 2024 Congratulations to the CARH Scholarship Recipients

## James L. Poehlman Scholarship



**Tiffany Williams** received her scholarship as a resident of Malabar Trace Apartments in Mansfield, Ohio, managed by CARH member, **Premier Management**. She attends Arcadia University where she is studying pre-K to 5th grade education and plans to graduate in 2025. Her career goal is to become an elementary school teacher and intervention specialist.

## Gordon L. Blackwell Scholarship



**Jemiah Davidson** received her scholarship as a resident of White Oak Apartments in Gaffney, South Carolina, managed by CARH member **Partnership Property Management**. She graduated high school with honors in 2023 and currently attends Western Carolina University where she is pursuing a degree in forensic anthropology.

## Jack Godin, Jr. Scholarship



**Christian Forrest** received his scholarship as a resident of Sandston Woods Apartments in Sandston, Virginia, managed by CARH member, **TM Associates Management**. He graduated from Highland Springs High School in 2024. In school, he was a student-athlete and participated in extracurricular work and apprenticeships. Christian attends Shenandoah University and is pursuing a degree in engineering.

## CRHD Founders Scholarship



**Myranda Archer** received her scholarship as a resident of Kenton Meadows Apartments in Kenton, Ohio, managed by CARH member, **Premier Management**. She is a current student at Ohio Northern University and is pursuing a degree in music and a degree in theatre. Her goal is to teach theatre and music performance to younger generations.

## Scholarship Foundation Scholarship



**Vy'Sean Royster** received his scholarship as a resident of Sandston Woods Apartments in Sandston, Virginia, managed by CARH member, **TM Associates Management**. He graduated from Varina High School in 2024. In school, he was a student-athlete, volunteered, and tutored other students. Vy'Sean attends Virginia State University and is pursuing a degree in mathematics.

## CARH Scholarship



**Itati Nava** received her scholarship as a resident of Huntlee House Apartments in Selma, California, owned by CARH member, **Benodet Enterprises**. She earned her associate's degree and is currently attending the University of California, Merced, where she is pursuing a degree in sociology with a minor in psychology.

## GRADUATE SCHOOL RECIPIENT

### Charyl K. Luth Scholarship



**Federica Alesiani** was the recipient of the 2020 Scholarship Foundation Scholarship. She earned a bachelor's degree in political science and communications in 2023 from the University of Washington. She began her graduate studies at the University of Washington's Info School and expects to graduate in 2026 with her Master's Degree in Library and Information Science.



## 2023 CARH Scholarship Recipients

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### **James L. Poehlman Scholarship – Ja'Shanti Enis**

Claymont Apartments, Fayette, AL. Managed by ARD, Inc. Attends: University of North Alabama. Major: Criminal Justice with a minor in Political Science. Expected Graduation: 2025.

### **Gordon L. Blackwell Scholarship – Jaylen Olongo**

Bay Springs Apartments, Bay Springs, MS. Managed by Delta Property Management. Attends: University of Mississippi. Major: Computer Science. Expected Graduation: 2027.

### **Jack Godin, Jr. Scholarship – Jayson Butts**

Loxley Station Development, Loxley, AL. Managed by Gateway Management Company. Attends: University of South Alabama. Major: Marine Biology. Expected Graduation: 2027.

### **CRHD Founders Scholarship – India Samuel**

Malabar Trace Apartments, Mansfield, OH. Managed by Premier Management. Attends: Marion Technical College. Major: Nursing. Expected Graduation: 2025.

### **Scholarship Foundation Scholarship – Akyrianna Wheeler**

Oak Meadows Apartments, Live Oak, FL. Managed by The Hallmark Companies. Attends Gateway College. Major: Nursing. Expected Graduation: 2027.

## GRADUATE SCHOOL

### **CARH Scholarship – Mikayla Murphree**

Previous recipient of the 2015 Jack Godin, Jr. Scholarship. Graduated: University of Alabama at Birmingham's Graduate Biomedical Sciences Program with a Doctorate in 2024.

### **Charyl K. Luth Scholarship – Jillianna Boyd**

Previous recipient of the 2016 Jack Godin, Jr. Scholarship. Graduated: University of Alabama at Birmingham's Graduate Doctor of Nursing Practice – Family Nurse Practitioner Program with a Doctorate in 2024.

## 2022 CARH Scholarship Recipients

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### **James L. Poehlman Scholarship – Gabriela Rodriguez**

Apple Tree Apartments, Ranson, WV. Managed by TM Associates Management. Attends: West Virginia University. Major: Immunology and Medical Microbiology with a minor in Education. Expected Graduation: 2026.

### **Gordon L. Blackwell Scholarship – Kaylan Petty**

Maple Crest Apartments, Asheville, NC. Managed by Partnership Property Management. Graduated: Western Carolina University in 2024. B.S. Criminal Justice.

### **Jack Godin, Jr. Scholarship – Khong Nguyen**

Bayou Bend Apartments, Bayou La Batre, AL. Managed by Apartment Services Management. Attends: University of Alabama. Major: Accounting. Expected Graduation: 2026.

### **CRHD Founders Scholarship – Aimelis Gonzales Perez**

Deerfield Apartments, Daleville, AL. Managed by Hollyhand Management. Attends: University of Alabama at Birmingham. Major: Communications. Expected Graduation: 2026.

### **Scholarship Foundation Scholarship – Olivia Barhorst**

Quaker Run Apartments, Wapakoneta, OH. Managed by Premier Management. Attends: University of Northwestern Ohio. Major: Accounting. Expected Graduation: 2025.

### **CARH Scholarship – Hannah Sweeney**

Briarwood Apartments, Staunton, VA. Managed by Knopp Enterprises, Inc. Attends: Old Dominion University. Major: Psychology. Expected Graduation: 2025.

## 2021 CARH Scholarship Recipients

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### **James L. Poehlman Scholarship – Steven Nettles**

Pelican Landing Apartments, Mobile, AL. Managed by Gateway Management. Attended: University of South Alabama. Studied: History with a minor in Theology.

### **Gordon L. Blackwell Scholarship – Kimberly Hummel**

Orchard Mews Apartments, Cumberland, MD. Managed by TM Associates Management. Graduated: Frostburg State University in 2022. B.S. Early Childhood Education.

### **Jack Godin, Jr. Scholarship – Shawn Gulamerian**

Bush Garden Apartments, Pine Bush, NY. Managed by TM Associates Management. Graduated: Syracuse University in 2024. B.S. Engineering.

### **CRHD Founders Scholarship – Shayla Smith**

Lincoln Manor Apartments, Walnutport, PA. Managed by Gross & Quade Management. Graduated: Kutztown University of Pennsylvania in 2023. B.S. Psychology.

### **Scholarship Foundation Scholarship – Caitlyn Zeferino**

Jackson Parkview Apartments, Hendersonville, NC. Managed by Partnership Property Management. Attended: University of North Carolina – Asheville. Studied: Dance.

### **CARH Scholarship – Marissa Martinez**

Bush Garden Apartments, Pine Bush, NY. Managed by TM Associates Management. Graduated: Cure Center for Ultrasound Research & Education in 2023. Credentialed in Diagnostic Medical Sonography.

## 2020 CARH Scholarship Recipients

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### **James L. Poehlman Scholarship – Federica Alesiani**

Fir Village Apartments, Oak Harbor, WA. Managed by Ad-West Realty Services, Inc. Graduated: University of Washington in 2023. B.S. Political Science, Communications.

### **Gordon L. Blackwell Scholarship – Wesley Partch**

Lake City Apartments, Lake City, PA. Managed by TM Associates Management. Graduated: Edinboro University of Pennsylvania in 2024. B.S. Computer Science with a focus on Game & Virtual World Design.

### **Jack Godin, Jr. Scholarship – Malea Benjamin**

South Hills Apartments, Pell City, AL. Managed by Olympia Management. Graduated: University of Alabama in 2024. B. S. Political Science.

### **CRHD Founders Scholarship – Layla Zeferino**

Jackson Parkview Apartments, Hendersonville, NC. Managed by Partnership Property Management. Graduated: University of North Carolina – Asheville in 2024. B.A. Theatre, Minor in Music.

### **Scholarship Foundation Scholarship – Zadie Taylor**

Rock Butte Apartments, Green River, WY. Managed by Syringa Property Management. Graduated: Western Wyoming Community College in 2022. A.S. Nursing.

**CARH Scholarship – Tiarah Gray**

Orchard Court Apartments, Berryville, VA. Managed by TM Associates Management. Graduated: Shepherd University in 2022. B.S. Nursing.

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**2019 CARH Scholarship Recipients****James L. Poehlman Scholarship – Sarah Schepman**

Colonial Pines Apartments, Tavares, FL. Managed by Flynn Management Corporation. Attended: Lake Sumter State College. Studied: Criminal Justice Technology.

**Gordon L. Blackwell Scholarship – Paris Morgan**

Cornerstone Apartments, Alexander City, AL. Managed by Gateway Management. Graduated: University of Alabama at Birmingham in 2024. B.S. Biomedical Sciences.

**Jack Godin, Jr. Scholarship – LaTangela Abner**

Brookeville Apartments, Gadsden, AL. Managed by Vantage Management. Graduated: Jacksonville State in 2021. B.S. Electrical Engineering, Occupational Safety.

**CRHD Founders Scholarship – Dylan Samora**

The Palms Phase I Apartments, Aransas Pass, TX. Managed by Hamilton Valley Management. Attended: University of Texas at San Antonio. Studied: Psychology and Pre-medicine.

**Scholarship Foundation Scholarship – Joyce Nzeza**

Shreveport Ridge Apartments in Ashburn, VA. Managed by TM Associates Management. Attended: University of Pittsburgh. Major: Pediatric Neurology.

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**2018 CARH Scholarship Recipients****James L. Poehlman Scholarship – Maddison Robinson**

North Pine Village Apartments, Solomon, KS. Managed by MACO Management Company. Graduated: Emporia State University in 2022. B.S. Nursing.

**Gordon L. Blackwell Scholarship – Sarah Harding**

Gaslight Square Apartments, Gaylord, MI. Managed by KMG Prestige. Graduated: Northwood University in 2020. B.S. Business Management and Administration.

**Jack Godin, Jr. Scholarship – Courtney Murphree**

Stonecrest Apartments, Russellville, AL. Managed by Irby Management. Graduated: University of North Alabama – Florence in 2022. B.S. Biology.

**CRHD Founders Scholarship – Alexis Dixon**

Golden Acres Development, Pompano Beach, FL. Managed by Nelson & Associates, Inc. Graduated: Florida Memorial University in 2021. B.A. Criminal Justice.

**CARH Scholarship Foundation Scholarship – Ge’Naya Berry-Hughes**

Colonial Pines Apartments, Tavares, FL. Managed by Flynn Management Corporation. Graduated: University of North Florida in 2021. B.S. Health.

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**2017 CARH Scholarship Recipients****James L. Poehlman Scholarship – Chelsea Parsons**

Connemara Apartments, Laramie, WY. Managed by Syringa Property Management. Graduated: University of Wyoming in 2018. B.S. Secondary Education, Social Studies – emphasis on History.

**Gordon L. Blackwell Scholarship – Celeste Nzeza**

Shreveport Ridge Apartments, Ashburn, VA. Managed by TM Associates Management. Graduated: Virginia Tech in 2021. B.S. Business Information Technology.

**Jack Godin, Jr. Scholarship – Maggie Lavorgna**

Beverly Crossings in Dothan, AL. Managed by Hall Housing Investments. Graduated: Troy University in 2020. B.S. Social Work.

**CRHD Founders Scholarship – Sharonica Gavin**

Cedar Well Apartments in Hilton Head Island, SC. Managed by Partnership Property Management. Graduated: University of South Carolina Beaufort in 2018. B.S. Public Health.

**CARH Scholarship Foundation Scholarship – Dana Quintero Rodriguez**

Cottage Hill Pointe Apartments in Mobile, AL. Managed by Gateway Management Company. Graduated: University of Alabama at Birmingham in 2021. B.S. Biomedical Sciences.

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**2016 CARH Scholarship Recipients****James L. Poehlman Scholarship – Emerson Miller**

Shellebrooke Pointe Apartments in Fairhope, AL. Managed by Gateway Management Company. Graduated: Faulkner State Community College in 2018. A.A.S. Welding Technology and General Welding Certificate.

**Jack Godin, Jr. Scholarship – Jillianne Boyd**

Angela Meadows in Albertville, AL. Managed by Olympia Management. Graduated: University of Alabama at Tuscaloosa in 2020. B.S. Communications & Information Services.

**CRHD Founders Scholarship – Katrin Metz**

Glen Rock Apartments in Asheville, NC. Managed by Partnership Property Management. Attended: Western Carolina University. Studied: Inclusive Education and English as a Second Language.

**CARH Scholarship Foundation Scholarship – Matthew McLaughlin**

Belmont Lodge Apartments in White House, TN. Managed by Hallmark Management. Graduated: Tennessee Tech University in 2020. B.S. Mechanical Engineering.

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**2015 CARH Scholarship Recipients****James L. Poehlman Scholarship – Whitney Cale**

Bayside Apartments in Bay Minette, AL. Managed by Morrow Realty Company. Graduated: Troy University in 2019. B.S. Social Work.

**Gordon L. Blackwell Scholarship – Victoria Graham**

Briarwood Apartments in Staunton, VA. Managed by Knopp Enterprises. Graduated: Randolph-Macon College in 2019. B.S. Psychology and Behavioral Neuroscience, Minor in Biology.

**Jack Godin, Jr. Scholarship – Mikayla Murphree**

Stonecrest Apartments in Russellville, AL. Managed by Irby Management. Graduated: Mississippi State University in 2019. B.S. Microbiology.

**CRHD Founders Scholarship – Melvin Vicente**

New Hope Community, Indiantown, FL. Managed by Southwind Management Services and Indiantown Nonprofit Housing. Graduated: Indian River State College in 2017.

**CARH Scholarship Foundation Scholarship – Shelby Foreman**  
Pine Terrace Apartments, Callahan, FL. Managed by Hallmark Management. Graduated: Florida State College of Jacksonville in 2018. B.S. Nursing.

### 2014 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Kennedy Lamb**  
St. Michael's Cottages in St. Michael's, MD. Managed by TM Associates Management. Graduated: Washington College in 2018. B.S. Biology.

**Jack Godin, Jr. Scholarship – Tammy Tucker**  
Cherry Tree Apartments, Hillsdale, MS. Managed by Gardner Management Company. Attended: Jackson College. Studied: Family Life Education.

**CRHD Founders Scholarship – Stephanie Gilbert**  
Golden Acres Development, Pompano Beach, FL. Managed by Nelson & Associates, Inc., owned by the Housing Authority of Pompano Beach. Attended: University of Miami. Major: Public Health.

### 2013 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Nyshira Jackson**  
Azalea Apartments, Bowling Green, FL. Managed by Southwind Management Services. Graduated: Florida State University in 2017. B.S. in Exercise Science.

**Gordon L. Blackwell Scholarship – Dy'Lean English**  
Summer Place Apartments in Carrollton, AL. Managed by Hollyhand Companies. Graduated: Stillman College in 2021. B.S. Biological Sciences.

**Jack Godin, Jr. Scholarship – Erica Valdez Daniel**  
Regency Plaza Apartments in Russellville, AL. Managed by Irby Management. Graduated: University of Alabama in 2017. B.S. Speech Pathology.

**CRHD Founders Scholarship – Candace Sloan**  
Cedar Run Apartments in Brownsburg, IN. Managed by Dominion Realty. Graduated: Ivy Tech Community College in 2015. Completed: Surgical Technology Program.

### 2012 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Rebecca Collett**  
Quail Hollow Apartments, Inez, KY. Managed by TM Associates Management. Graduated: University of Louisville Kent School of Social Work in 2016. B.S. Social Work.

**Gordon L. Blackwell Scholarship – Sonia Frederick**  
Stanton Meadows Apartments, Seneca Falls, NY. Managed by Baldwin Real Estate Corporation. Graduated: Albany State University in 2016. B.S. Accounting & Financial Analysis.

**Jack Godin, Jr. Scholarship – Deirdra Sykes**  
Avondale Apartments in Hernando, MS. Managed by Delta Property Management. Graduated: Northwest Mississippi Community College in 2016. B.S. Business Administration.

### 2011 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Christen Canada**  
Brookhaven Apartments in Huntsville, AL. Managed by Greer Management Company. Graduated: Alabama A&M University in 2013. B.S. Biology.

**Gordon L. Blackwell Scholarship – Jessica Kirkpatrick**  
Belmont Lodge Apartments in White House, TN. Managed by Hallmark Management Company. Graduated: Middle Tennessee State University in 2015. B.S. Early Childhood Education.

**Jack Godin, Jr. Scholarship – Christopher Bright**  
Ashbrook Apartments, Albertville, AL. Managed by Sun Belt Management. Graduated: Auburn University in 2016. B.S. Mechanical Engineering.

### 2010 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Paula Lockhart**  
Cumberland Village in Saint Mary's GA. Managed by Hallmark Management. Graduated: Wesleyan College in 2014. B.A. Theatre and Mass Communications.

**Gordon L. Blackwell Scholarship – Grace Belnap**  
West Tisbury Apartments in Rexburg, ID. Managed by Syringa Properties. Graduated: Brigham Young University in 2011. B.S. Communications.

**Jack Godin, Jr. Scholarship – Charles Lee**  
Carriage House Manor in Andalusia, AL. Managed by Sun Belt Management. Graduated: Wallace Community College in 2016. B.S. Nursing.

### 2009 CARH Scholarship Recipient

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**James L. Poehlman Scholarship – Trey Jensen**  
Hillside Park Apartments in Tonasket, WA. Managed by Ad-West Realty Service. Graduated: Western Washington State University in 2014. B.S. Health/Physical Education.

### 2008 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – LaSquizzie Kern**  
Hannah Heights Apartments, Ethel, MS. Managed by Intervest Corporation. Graduated: Mississippi University for Women in 2013. B.A. Art Education and Art Design.

**Gordon L. Blackwell Scholarship – Angela (Hobson) Aston**  
Brubaker Square Apartments, New Carlisle, OH. Managed by Premier Management. Graduated: Wright State University in 2013. B.S. Social Work.

### 2007 CARH Scholarship Recipient

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**Gordon L. Blackwell Scholarship – Britania Loris Hutchinson**  
Parkwood Apartments, Pell City, AL. Managed by Hollyhand Companies. Graduated: University of Montevallo in 2010. B.S. Speech Pathology.

### 2006 CARH Scholarship Recipients

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**James L. Poehlman Scholarship – Charmelia Danielle Davis**  
Sagewood Apartments in Eutaw, AL. Managed by the Morrow Companies. Graduated: University of Alabama in 2009. B.S. Biology.

**Gordon L. Blackwell Scholarship – Lyshanda L. (Robinson) Harbin**  
Brandywine Apartments, Arab, AL. Managed by Sun Belt Management. Graduated: Wallace State Community College in 2008. A.A.S. Diagnostic Medical Sonography.

# 2024 Financial Report

## Income/Expenses

<b>Income:</b>	<b><u>\$ 167,787.00</u></b>
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<b>*Total Income:</b>	<b><u>\$ 167,787.00</u></b>
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### Expenses

Accounting	\$ 11,495.00
Bank Service Charges	\$ 1,535.48
Licenses/Permits/Fees	\$ 469.00
Printing/Production	\$ 4,692.00
Website Maintenance	\$ 475.00
Scholarships	\$ 44,500.00
Incentive Awards	\$ 1,500.00
Hotel Awards Breakfast/Reception	\$ 20,567.00
Travel Expenses for Recipients/Families	\$ 8,615.00
<b>Total Expenses</b>	<b><u>\$ 93,848.48</u></b>

<b>Income Over Expense:</b>	<b><u>\$ 73,938.52</u></b>
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\*\$1000 of this amount is Restricted Funds

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### Current Assets

Investments	\$ 519,454.59
Other Cash Assets (Certificate of Deposit)	\$ 42,203.44
Checking Accounts	\$ 25,678.36
	<b><u>\$ 587,336.39</u></b>

<b>Assets End of Year:</b>	<b><u>\$ 587,336.39</u></b>
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# 2024 Scholarship Foundation Donors

## SPECIAL DISTINCTION (OVER \$10,000)

Caldwell & Gregory  
Churchill Stateside Group  
Cinnaire  
HD Supply

## SUMMA CUM LAUDE (\$5,000 - \$9,999)

ARD, Inc.  
EisnerAmper  
EPIC Insurance Brokers  
Innovative Cost Solutions  
MetroPlains Management LLC  
TM Associates Management, Inc.

## MAGNA CUM LAUDE (\$1,000-\$4,999)

Arnall Golden Gregory, LLP  
Assured Partners  
Auto-Out Cooktop Fire Protection  
Benodet Enterprises, LP  
Bonneville Multifamily Capital

CAHEC  
Capital Real Estate Consultants  
Chrisman Development  
Colleen Fisher  
Colony IV, Inc.  
Delta Property Management  
E&A Team, Inc.  
East Milton Dental  
Gill Group  
Hall Housing Investments  
Harmony Housing Affordable Development  
Hope Development  
Katie Alitz  
Knopp Enterprises, Inc.  
MACO Management Company, Inc.  
PK Housing and Management  
Park National Bank  
Parker General Contractors, LLC  
Partnership Property Management  
Provident Management, Inc.  
Russ Endres  
Spectrum Compliance  
The Cone Company  
The Hallmark Companies  
The Severn Companies  
The Summit Group  
The Vantage Group

The Yoder Group  
VIM Residential Management LLC  
Viridian Management  
W3 Real Estate LLC  
Walkway Restoration, Inc.  
Weaver Investment Company  
Wisconsin CARH\*

*\*Funds dedicated to James L. Poehlman  
Scholarship*

## CUM LAUDE (UP TO \$999)

Costello Companies  
Flynn Management Corporation  
Green Street Housing  
Integra-Peak Management Company  
Jeff Eckland  
Jeffrey Whiting  
MBS Property Management  
Red Oak Management  
Rose Community Capital  
Streamroll, LLC  
Trey Ivison  
Valenti Real Estate Services, Inc.

## A Sincere Thank You to Bonneville Multifamily Capital for their Generous Sponsorship of the 2024 CARH Scholarship Foundation Annual Report!

Because of their support, more funds go directly to the scholarships.

According to Rob Hall, Executive Director at Bonneville MultiFamily Capital, "We're grateful to play a small role in the important work of the CARH Scholarship Foundation, which brings so much that is good to the lives of deserving scholarship recipients."

Bonneville has over twenty years experience working with multifamily developers in the rural affordable housing industry. Through the USDA Section 538 Program, we've financed over 550 affordable housing apartment properties in 42 states and the US Virgin Islands. Our work includes lending both for new construction apartment properties and the rehabilitation of existing apartment properties. Depending on the needs of our developer clients, we provide construction/perm financing and 40-year permanent only financing including forward rate locks. For more information, please contact Rob Hall at 801-323-1078 or by email at [rhall@bmfcap.com](mailto:rhall@bmfcap.com).



*The CARH Scholarship Foundation is deeply grateful for the generous support of our donors. Every effort has been made to ensure the accuracy of this information. We apologize if there are any errors or omissions. Please contact the CARH office at 703-837-9001 or [scholarshipfoundation@carh.org](mailto:scholarshipfoundation@carh.org) if any information needs to be corrected.*



# About the CARH Scholarship Foundation

The CARH Scholarship Foundation awards scholarships annually to exceptional students residing in rural affordable housing across the United States. The foundation was created in 2005 to promote education and expand opportunities for residents of CARH-member properties. It has grown from awarding two scholarships in 2006 to seven scholarships in 2023. Originally open to applicants for undergraduate education, the scholarships are now open to non-traditional applicants, trade/vocational applicants, and graduate school applicants.

The first two scholarships were named in honor of James L. Poehlman of T&C Associates of Middleton, WI, and Gordon L. Blackwell of GLB Associates of Raleigh, NC. Mr. Poehlman was a founding member of CARH, a board member, Chair of the Owner and Development Committee, Co-Chair for the Aging Portfolio Committee, an Advisory Trustee, and 1998 Member of the Year, before his death in 2004. Mr. Blackwell was a longtime CARH member and former board member. He was also the founder, President, and Chairman of the Regency Housing Group, the largest developer of affordable rental apartments in the United States in 2001. He died in 2006.

The foundation honored Jack Godin, Jr. at his death in 2010 by naming a third scholarship in his memory. Mr. Godin was a founding CARH member and past president, and Vice President of the Southern Development Company, which built, managed, and owned hundreds of affordable housing complexes in rural and urban areas throughout Alabama.

The CRHD Founders Scholarship was added in 2013, honoring the founders of the Council for Rural Housing and Development, the precursor to CARH. The fifth scholarship is named the CARH Scholarship Foundation Scholarship and was added in 2015. The sixth scholarship was added in 2020 and honors the Council for Affordable and Rural Housing. In 2023, a seventh scholarship was added and is named in honor of Charyl K. Luth a former co-chair of CARH's State Affiliated Association Committee and long-time Executive Director of the Affordable Housing Association of Indiana.

Beginning in 2023, each scholarship provides \$2,000 per semester for up to eight semesters. \$1,500 was awarded per semester from 2016 – 2022. Prior to 2016, \$1,000 per semester was awarded.

Complete information on the scholarship process, qualifications required of the applicants, and the applications may be found online at: [www.carh.org/scholarships/applications/](http://www.carh.org/scholarships/applications/).

Or you may contact the foundation as follows:

**The CARH Scholarship Foundation**

116 S. Fayette Street, Alexandria, VA 22314

Tel 703-837-9001 ■ Fax 703-837-8467

Email – [scholarshipfoundation@carh.org](mailto:scholarshipfoundation@carh.org)

Web – [www.carh.org](http://www.carh.org)

## QUICK FACTS - 2024

<b>Year Established -</b>	<b>2005</b>
<b>Year First Scholarship Awarded -</b>	<b>2006</b>
<b>Number of Scholarships Awarded in 2006 -</b>	<b>2</b>
<b>Number of Scholarships Awarded in 2024 -</b>	<b>7</b>
<b>Amount of Each Scholarship -</b>	<b>Beginning in 2023, each scholarship provides \$2,000 per semester for up to eight semesters. \$1,500 was awarded per semester from 2016-2022. Prior to 2016, \$1,000 per semester was awarded. All scholarships are for up to four years (eight semesters).</b>
<b>Total Scholarship Funds Awarded Since Inception -</b>	<b>\$498,500</b>
<b>Total Number of Recipients -</b>	<b>82</b>
<b>Total Number of College Graduates -</b>	<b>54</b>

The above Quick Facts are as of December 31, 2024.

# 2023-2024 CARH Scholarship Foundation Board of Directors



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OR

Please complete the form below and mail it, along with your check or credit card information, to the following address:

**CARH Scholarship Foundation  
116 South Fayette Street  
Alexandria, VA 22314**

I want to support exceptional students from rural America with a contribution in the amount of \_\_\_\_\_.

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